

RESOURCE ALLOCATION SUB (POLICY AND RESOURCES) COMMITTEE

Friday, 14 January 2022

Minutes of the meeting of the Resource Allocation Sub (Policy and Resources)
Committee held at Informal Hybrid Meeting on Friday, 14 January 2022 at 12.30 pm

Present

Members:

Deputy Catherine McGuinness (Chair)	Deputy Edward Lord
Deputy Jamie Ingham Clark (Deputy Chairman)	Jeremy Mayhew
Deputy Keith Bottomley	Sir Michael Snyder
Tijs Broeke	Deputy James Thomson
Christopher Hayward	Alderman Sir David Wootton
Shravan Joshi	

In Attendance

Officers:

John Barradell	- Town Clerk and Chief Executive
Gregory Moore	- Assistant Town Clerk
Peter Lisley	- Assistant Town Clerk
Bob Roberts	- Director of Communications
John Cater	- Town Clerk's Department
Polly Dunn	- Town Clerk's Department
Caroline Al-Beyerty	- Chamberlain
Dianne Merrifield	- Chamberlain's Department
Sonia Virdee	- Chamberlain's Department
Paul Wright	- Remembrancer's Department
Aaron Downey	- Private Secretary to the Chair of Policy & Resources

Members:

Randall Anderson
Deputy Wendy Hyde
Sophie Fernandes

1. APOLOGIES

Apologies were received from Deputy Keith Bottomley.

2. MEMBER DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

RESOLVED, that the public minutes and non-public summary of the meeting held on 17 December 2021, be approved as an accurate record.

4. **CAPITAL FUNDING - PRIORITISATION OF 2022/23 ANNUAL CAPITAL BIDS - STAGE 2 FINAL PROPOSALS**

Members considered a report of the Chamberlain regarding Capital Funding prioritisation of 2022/23 Annual Capital Bids (Stage 2 Final Proposals).

RESOLVED, that Members:

- Note the revised total value of 2022/23 bids of £45.6m (subject to final confirmation).
- Agree that the revised bids relating to three schemes detailed in paragraph 6 be rated as green, subject to final approval of the amount for the St Paul's Gyrotory revised bid.
- Confirm the proposed final RAG rating of £26.2m green, £12.6m amber and £6.8m red (detailed in the appendices).
- Agree that funding for the green bids of £26.1m be agreed in principle and incorporated into the medium-term financial plans of City Fund and City's Cash (noting that the balance of £0.1m has already been agreed by the BHE Board).
- Note that amber and red bids will be deferred with amber-rated bids to be placed on a reserve list to be progressed if savings are later identified from the provisions for green bids.
- Agree that the financial disciplines currently in place be continued, whereby
 - a) central funding will be withdrawn for schemes that slip by more than one year; and
 - b) the 'one-in, one-out' approach to funding of bids outside of the annual process be operated.
- Agree to the carry- over of the unallocated provision of £27.7m of loan facilities previously agreed for the Police and HRA.

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

6. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

There was no other business.

7. **EXCLUSION OF THE PUBLIC**

RESOLVED, that That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of the Schedule 12A of the Local Government Act.

8. **NON-PUBLIC MINUTES**

RESOLVED, that the non-public minutes of the meeting held on 17 December 2021, be approved as an accurate record.

9. **PROPOSAL FOR ADDITIONAL RESTRICTION GRANT SCHEME INCORPORATING AN OPTION TO EXTEND THE CITY RECOVERY GRANT**

Members considered a report of the Chamberlain regarding a proposal for the Additional Restriction Grant Scheme incorporating an option to extend the City Recovery Grant.

10. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

11. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT AND WHICH THE SUB-COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other business.

The meeting ended at 12.58 pm

Chairman

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